County Budget Overview

"To Enrich Lives Through Effective and Caring Service"

What is a Budget?

Budgets have an economic, political and technical basis.

The economic basis involves allocating resources for the best economical use.

The political basis of a budget involves different interests contending over limited resources.

The technical element is the forecast of likely levels of revenues and expenditures.

Role of the CEO

Develop Recommendations on Fiscal Matters for the Board of Supervisors

Provide Leadership of the County Organization in Carrying Out the Board's policy

Ensure Financial Stability

Role of the Board of Supervisors

- Set Budget Policies and Priorities
- Provide Direction to the CEO in Developing the Proposed Budgets
- Provide a Context to Help Guide Board Decision Making Consistent with Deliberations on the Final Budget

External Factors Impact the Budget

Politics

Economy
- Real Estate
- Unemployment

Demographic Changes

Statutory Change

Legislation

Mandates

Weather – Natural Disasters

CFCI and the County Budget Roles

CFCI Advisory Committee

- Makes recommendations to the County CEO to implement CFCI.

Chief Executive Office

- Provides budget recommendations to the Board of Supervisors

Board of Supervisors

- Determines the final budget decisions by adopting the County budget.

County Budget Cycle

The County utilizes three budget phases to recommend and adopt a budget each year.

Recommended Budget Phase (April)

- CEO's recommended budget to the Board of Supervisors.

Final Changes Budget Phase (June)

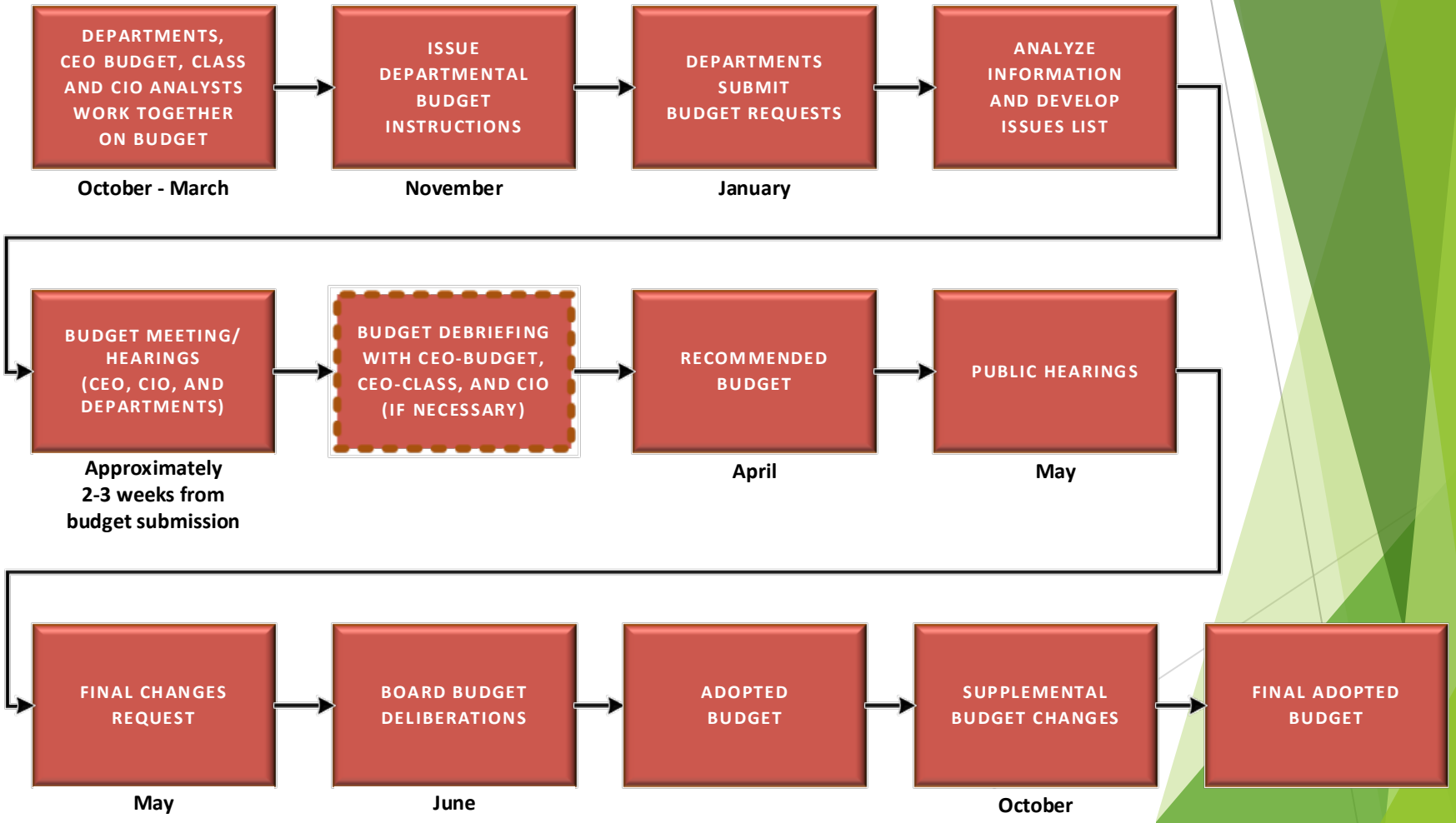
- CEO's recommended changes to the Recommended Budget that the Board deliberates upon. Approval of the Final Change Budget results in the Adopted Budget.

Supplemental Change Budget Phase (Sept)

- This phase allows State budget changes and actual year-end fund balance to be incorporated in the Final Adopted Budget.

County Budget Cycle

Budget Process Flow Chart



CFCI and the County Budget Cycle

- Year 1 CFCI Spending Plan included $100M CFCI down payment and leveraged $87.7M American Rescue Plan (ARP) funds
- CEO will provide formal notice of the Year 2 CFCI installment amount in March 2022, before the Recommended Budget
  - We are estimating it will be an additional $100M
  - Set aside will be included in the 2022-23 Recommended Budget
  - Unspent Year 1 funds will also be able to be reallocated by the CFCI Advisory Committee in a future budget phase